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October 28, 2026

To whom it may concern

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Notice on differences between the earnings forecast and the actual results for the Six Months Ended September 30, 2026

HOKURIKU ELECTRICAL CONSTRUCTION CO., LTD. (the "Company") hereby reports the following differences between the earnings forecast for the six months ended September 30, 2026 announced on July 28, 2026 and the actual results for the same period announced today.

1. Differences between the earnings forecast and the actual results for the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Differences between the consolidated financial forecast and the actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 30,000	Millions of yen 2,000	Millions of yen 2,200	Millions of yen 1,500	Yen 54.54
Actual result (B)	33,280	3,108	3,296	2,293	83.38
Difference (B-A)	3,280	1,108	1,096	793	
Percentage change (%)	10.9	55.4	49.9	52.9	
(Reference) Actual results for the six months ended September 30, 2025	26,707	1,262	1,461	940	33.74

(2) Differences between the non-consolidated financial forecast and the actual results

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previously announced forecast (A)	Millions of yen 28,500	Millions of yen 2,250	Millions of yen 2,400	Millions of yen 1,600	Yen 58.17
Actual result (B)	28,776	2,910	3,088	2,203	80.10
Difference (B-A)	276	660	688	603	
Percentage change (%)	1.0	29.3	28.7	37.7	
(Reference) Actual results for the six months ended September 30, 2025	24,293	1,460	1,655	1,111	39.84

2. Reasons for differences

As for non-consolidated financial results, net sales showed a strong trend. In terms of profit, as a result of cost-reduction efforts with more vigilant process and cost management, operating profit, ordinary profit, and profit each exceeded the previously announced forecast.

Regarding consolidated financial results, net sales exceeded the previously announced forecast, mainly due to steady progress of construction work at each group company, among other factors. In terms of profit, in addition to the increase in net sales, each group company made efforts to reduce costs through strengthened process and cost management, resulting in operating profit, ordinary profit, and profit attributable to owners of parent each exceeding the previously announced forecast.

The full-year earnings forecast remains unchanged from the previously announced forecast at this time, mainly because the progress of large-scale projects has exceeded expectations, among other factors.